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QuickBooks Accountant 2012 Period Copy: A New Option That Solves Many Problems

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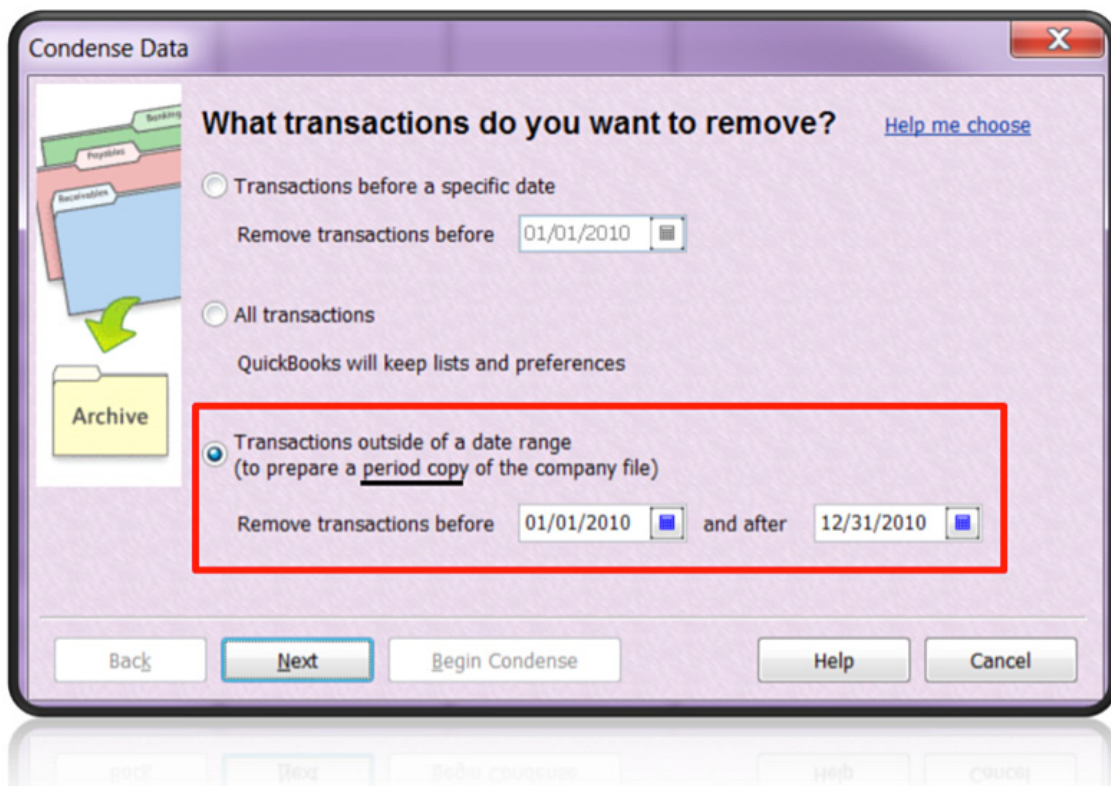


There are many reasons why it may be necessary to condense a QuickBooks data file. Many businesses have been using QuickBooks for years and the file size has grown very large or they are approaching list limitations. They may have been asked for a copy of the file from a third party or perhaps have sold the business.

Another scenario would be the need for the tax accountant to provide a copy of the file for a business to keep with their yearly tax records. While there has been a way to remove transactions before a certain date range, there was not a way to set an ending date, essentially creating a time period “snapshot” of the file. Since most tax adjustments are not finalized until after the beginning of a new year, an archive copy for a client would always include some data after the tax year end date.

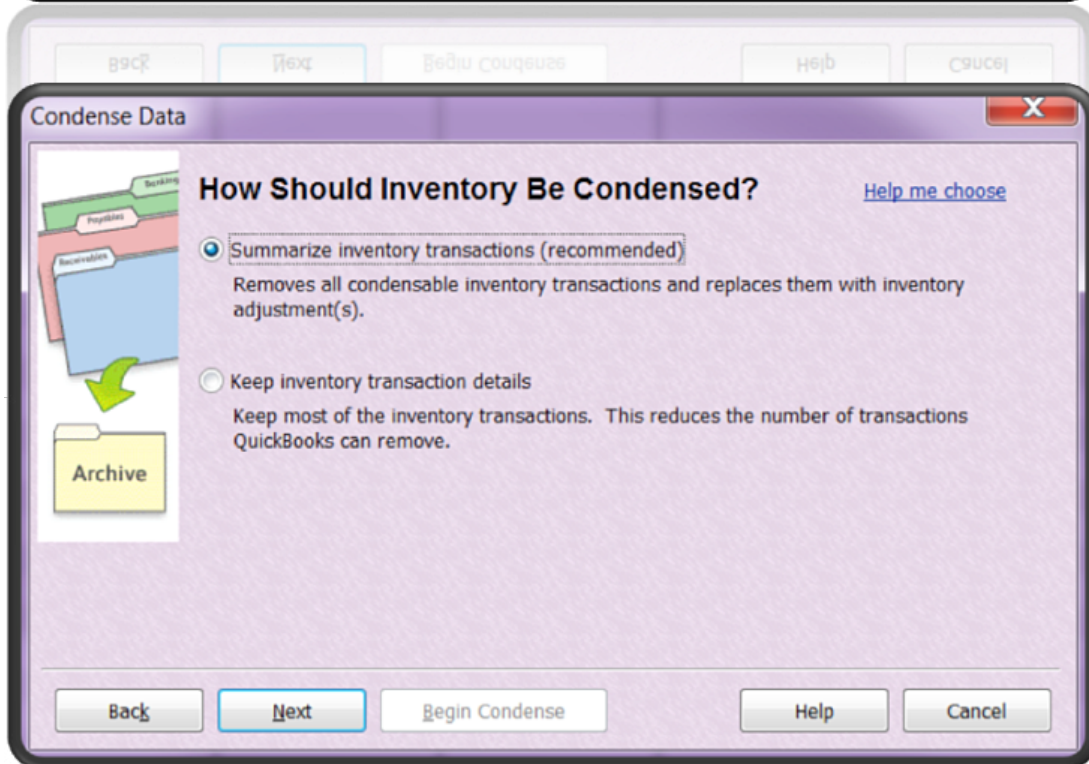
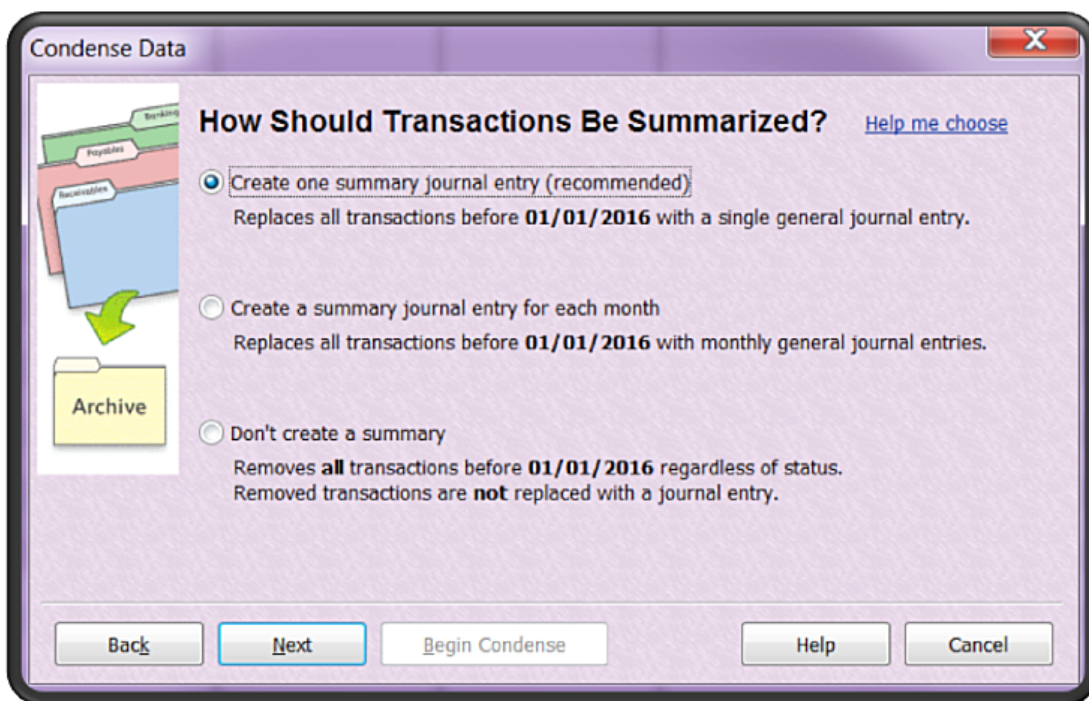
There is a brand new option in the improved Condense utility, formerly known as Clean Up Company Data. This new option is called Period Copy and is only available in QuickBooks Accountant 2012.

Period Copy will allow you to set a beginning and ending date for your condensed file. This new option will allow you to create a file suitable for the situations mentioned above.

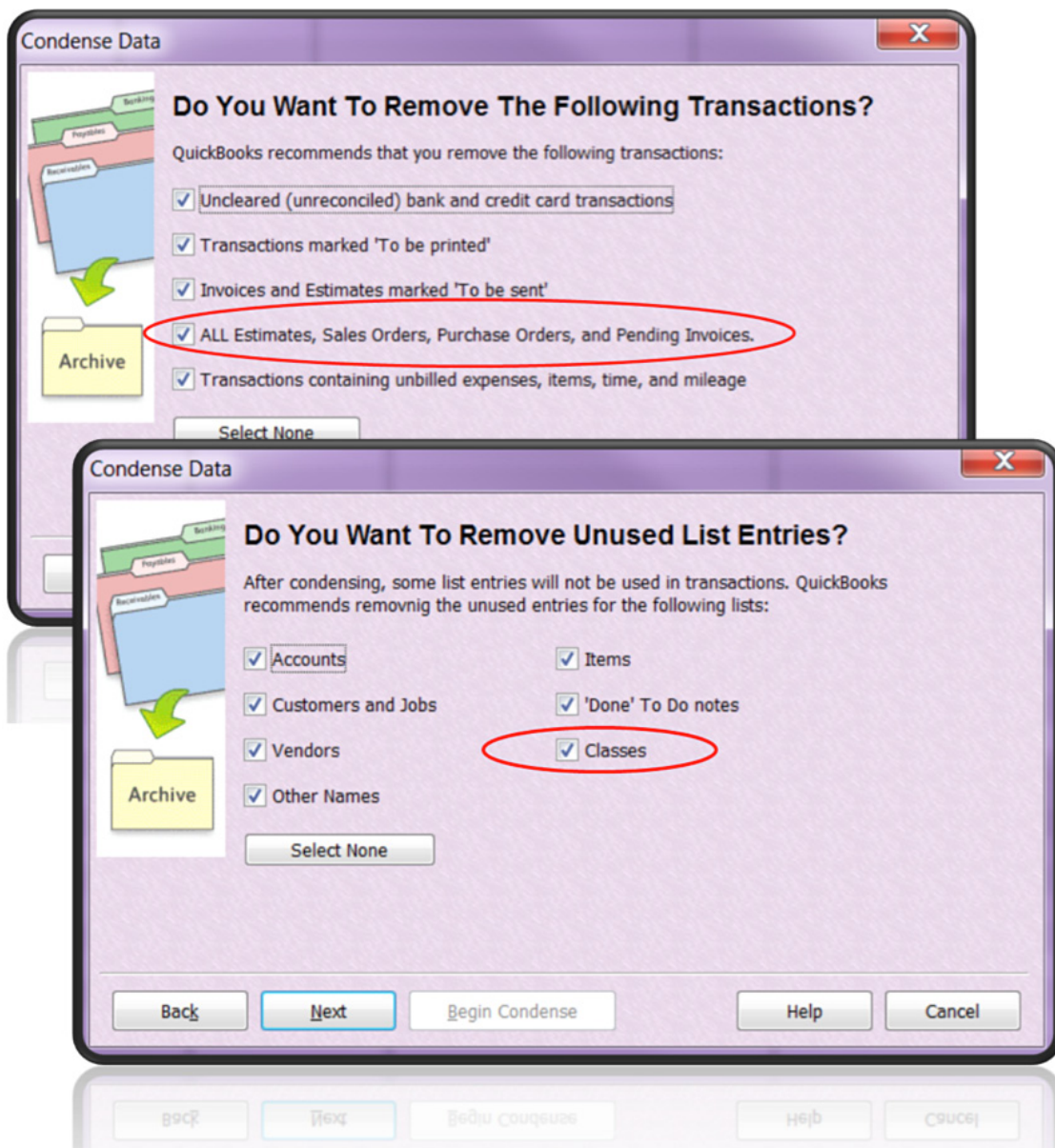


There are multiple options allowing you to decide how to handle transactions before the period start date. These include creating a single summary journal entry, a summary entry for each month, or no journal entries at all. The last option would result in an incorrect balance sheet as NO opening balances will be present and you would need to manually input, if necessary.

There are also new options for how some inventory transactions will be handled. This was not previously available and did not help inventory users trying to use Clean Up Company Data to reduce file size.



Two new options are present in the next steps. You can now remove non-posting transactions like Estimates and Purchase Orders; and unused list data, including classes!



The ending result of running this process will be a smaller file containing detailed data for the exact time period you need. The new Period Copy option, available only in QuickBooks Accountant 2012, is a great new feature that will solve multiple issues without having to send the file to be worked on by a third party.